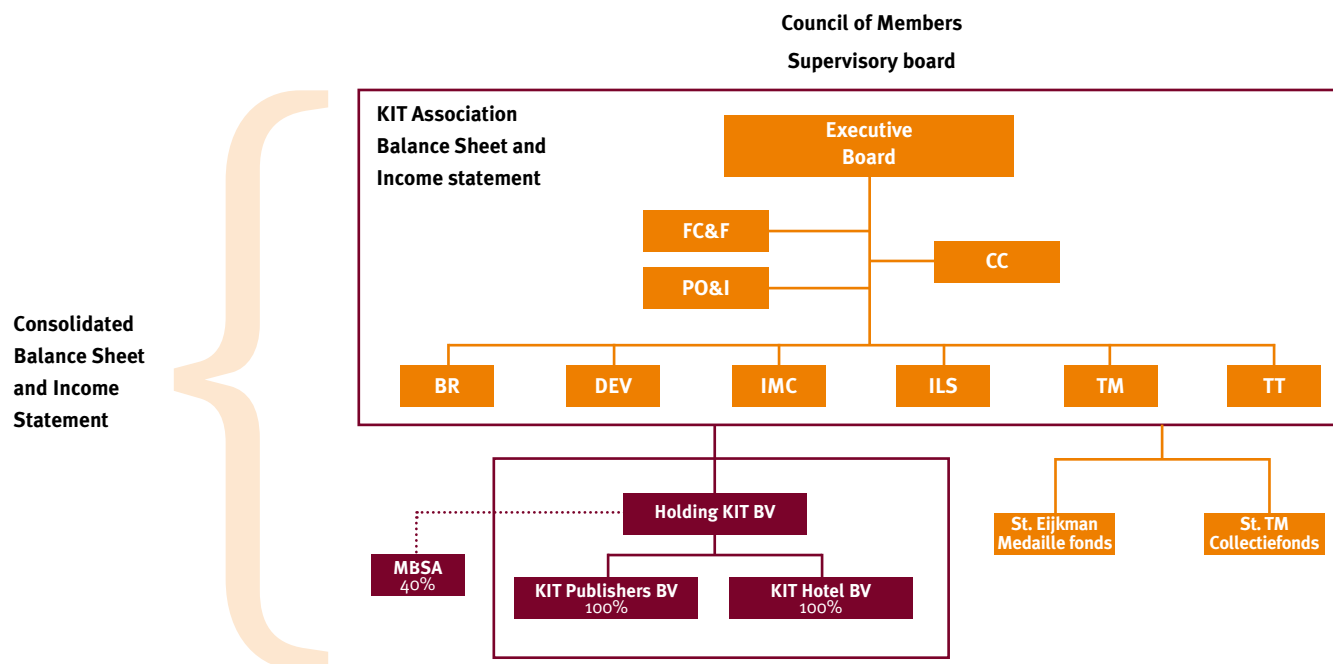


Financial Report

Introduction

The Financial Statements 2007 relate to all activities of the Vereniging Koninklijk Instituut voor de Tropen/ Royal Tropical Institute Association (KIT), Holding KIT BV (including KIT Publishers BV and KIT Hotel BV), Stichting Eijkman Medaillefonds and the Stichting Collectiefonds Tropenmuseum.



Consolidated Results

In the annual report, KIT's activities are grouped by theme. The financial report examines each department individually. The results of the individual departments are shown in the table below.

(AMOUNTS × €1,000)

| | 2007 | 2006 | Budgeted result for 2007 |
|--|-------------|---------------|--------------------------|
| KIT Development Policy & Practice (DEV) | 1 | -494 | 36 |
| KIT Biomedical Research (BR) | 11 | -445 | - |
| KIT Intercultural Management & Communication (IMC) | -454 | -645 | -136 |
| KIT Information & Library Services (ILS) | 119 | -35 | -261 |
| Tropenmuseum (TM) | -308 | -257 | -858 |
| Tropentheater (TT) | -184 | -73 | - |
| Result, line departments (staff) | -815 | -1,949 | -1,219 |
| Executive Board/Raad van Bestuur | -47 | -4 | - |
| Finance, Control & Facilities (FC&F) | 217 | 303 | 230 |
| Corporate Communication (CC) | -150 | -216 | - |
| Personnel, Organization & Information (PO&I) | 395 | 112 | - |
| Redundancy fund | 508 | 247 | - |
| Result, staff departments | 923 | 442 | 230 |
| Result Royal Tropical Institute Association | 108 | -1,507 | -989 |
| Result, Holding KIT BV | 269 | 157 | 325 |
| Foundations | 0 | -86 | 0 |
| Consolidated result | 377 | -1,436 | -664 |

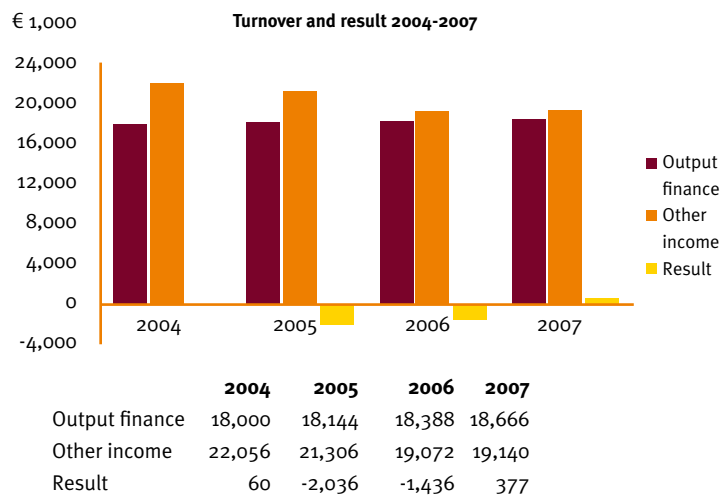
In 2007 both the Royal Tropical Institute Association and the group realized a positive result. This is a substantial improvement compared to last year's figures and the budget for 2007.

The results of most line departments improved compared to 2006 as a consequence of lower costs, due to understaffed departments and control of overhead and other costs.

The high result of the staff departments is mainly due a positive result of €508 on redundancy savings. All line departments allocate 5% of salary costs to the redundancy fund. Part of this 5% is used to cover expenses of the provision for redundancy payments (refer to consolidated balance sheet).

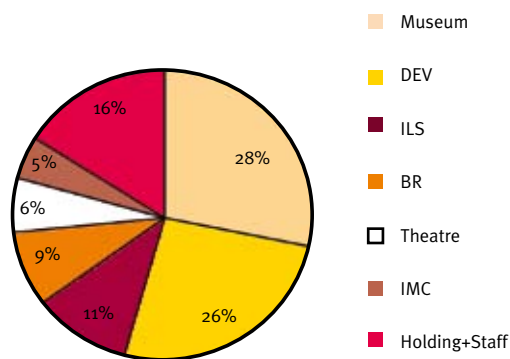
Consolidated turnover

The Institute's turnover consists of market income, subsidies, output financing from the Ministry of Foreign Affairs, and income from its subsidiaries. Compared to 2006, turnover remained stable. The increase at mainly the departments Development, Policy & Practice (DEV) and Biomedical Research (BR) was balanced by the decrease in turnover at other line departments.



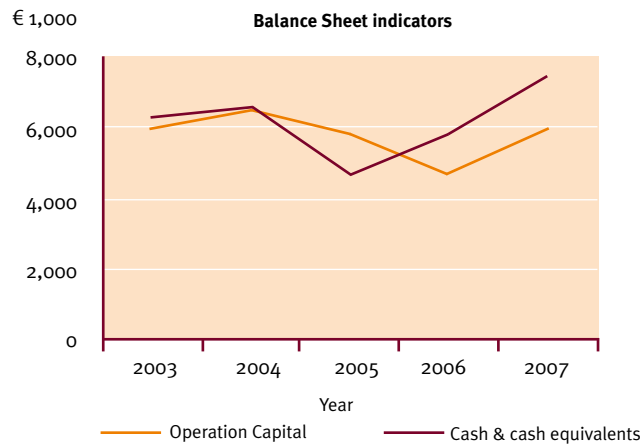
In 2007, turnover was lower than budgeted (especially IMC). Although KIT is making a lot of effort to increase its market income, it is still sluggish. This is the result of a few departments being understaffed. At most departments, new staff has been hired, but it takes some time before this pays off. In addition, the fees the Institute charges to cover its costs are still under pressure.

The establishment of Holding KIT BV to improve market income has, however, paid off. KIT Hotel's turnover increased again by €0.3 million (10%). Compared to 2006, the result of KIT Publishers also improved. The turnover of Holding KIT BV was €4.5 million.



Consolidated balance sheet

The Institute's cash and cash equivalents and its operating capital have further improved. This follows the Institute's positive result (Holding KIT BV is responsible for an increasing part of the cash and cash equivalents), limited investments in 2007, and provisions to absorb future setbacks. It is also shown in the decreasing percentage value of buildings in the Institute's equity.



Participating interests

The consolidated annual accounts of Holding KIT BV (including KIT Hotel BV and KIT Publishers BV) and two foundations have been consolidated in this Annual Report.

In 2007 KIT Hotel BV (the former International Centre Foundation, SIC) was founded. KIT Hotel BV, now a subsidiary of Holding KIT BV, controls all the activities of the NH Tropenhotel. In 2008 the Institute will outsource its external congress facilities to KIT Hotel BV. KIT Hotel BV's turnover and the result after tax have improved. The result before tax is consistent, at 14% of the hotel turnover.

As of mid-2007, ownership of KIT Publishers BV shares was transferred from the KIT Association to Holding KIT BV. In 2007 KIT Publishers BV published over 50 new titles. Compared to 2006, its turnover was lower, but its net result improved.

In addition, Mali Biocarburant SA was created in 2007, in which Holding KIT BV holds a 40% share. Mali Biocarburant SA produces biodiesel from jatropha nuts. This company's results will not be consolidated; MBSA is a financial fixed asset. The company will start production in 2008.

Developments in 2007

Enterprise Resource Planning system

In 2007 the Institute selected a company to introduce a new Enterprise Resource Planning (ERP) system in 2008. The system will enable financial information to be obtained more easily in order to facilitate and improve financial management. This project will include updating KIT's financial processes.

Project control

In 2007 procedures for the financial management of projects were improved, including the administration of accruals and advances and the internal management of these procedures.

Prospects 2008

Enterprise Resource Planning system

In 2008 the ERP system will be implemented. The ERP system supports refining financial processes, testing the system and training staff. The system will be fully functional in the last quarter of 2008.

Risk management

After the new ERP system has been successfully implemented in 2008, the financial department will start focusing on improving financial risk management, also in relation to the corporate governance code for the cultural sector (code 'Wijffels').

Strategy

A modified strategy has been drawn up to support the Institute's future growth in current and new markets, and enhance increased market income.

Output finance

In 2007 the Institute applied for a new four-year term of output financing, starting in 2008. The requested annual subsidy has not yet been confirmed.

Staff

In order to bolster turnover, more vacancies will be filled and new staff will be trained.

New development

The planned development of a new theatre has been modified. In 2008 a new location for the theatre will be designated. Possible financial risks resulting from the changed plans will be valued and embedded.

Hotel BV

By outsourcing the congress facilities and therefore benefiting from NH Hoteles' network and efficiency, turnover and profit are expected to increase in coming years.

MBSA

MBSA's factory will open in 2008 and production of biodiesel will commence.

Consolidated Balance Sheet as of december 31, 2007

(Before Appropriation of Results)

(AMOUNTS IN €1,000)

Assets

| | 2007 | 2006 |
|---|---------------|---------------|
| Fixed assets | | |
| <i>Tangible fixed assets</i> | | |
| Buildings | 22,415 | 22,880 |
| Machinery & equipment | 2,240 | 2,461 |
| Hardware & software | 472 | 442 |
| Fixtures & fittings | 1,000 | 1,170 |
| Other fixed assets | 1,502 | 1,758 |
| Total: Tangible fixed assets | 27,629 | 28,711 |
| <i>Financial fixed assets</i> | | |
| Participations in group entities | 0 | 0 |
| Receivables group entities | 0 | 0 |
| Receivables other participating interests | 0 | 0 |
| Other participating interests | 131 | 0 |
| Other financial fixed assets | 355 | 668 |
| Total: Financial fixed assets | 486 | 668 |
| Current assets | | |
| <i>Stocks</i> | | |
| Finished products | 430 | 462 |
| Total: Stocks | 430 | 462 |
| <i>Accounts receivable</i> | | |
| Debtors | 937 | 1,479 |
| Other receivables | 146 | 247 |
| Advance payments and accrued income | 3,790 | 4,339 |
| Total: Accounts receivable | 4,873 | 6,065 |
| <i>Cash and cash equivalents</i> | | |
| Banks | 1,983 | 1,730 |
| Cash | 30 | 58 |
| Deposits | 5,400 | 4,000 |
| Total: Cash | 7,413 | 5,788 |
| Total assets | 40,831 | 41,694 |

Consolidated Balance Sheet as of december 31, 2007

(Before Appropriation of Results)

(AMOUNTS IN €1,000)

Liabilities

| | 2007 | 2006 |
|--|---------------|---------------|
| Equity | | |
| General reserve | 29,183 | 30,674 |
| Appropriated reserve POP | 119 | 192 |
| Appropriated reserve Foundations | 73 | 0 |
| Operating results | 377 | -1,436 |
| Total: Equity | 29,752 | 29,430 |
| Appropriated funds | | |
| Appropriated fund Buza | 207 | 0 |
| Appropriated fund OC&W | 0 | 0 |
| Total: Appropriated funds | 207 | 0 |
| Provisions | | |
| Provision for monthly redundancy pay | 3,522 | 4,477 |
| Provision for tax payments | 110 | 110 |
| Total: Provisions | 3,632 | 4,587 |
| Current liabilities | | |
| Accounts payable | 1,755 | 2,232 |
| Taxation and social security contributions | 456 | 631 |
| Pension liabilities | 209 | 230 |
| Other liabilities | 262 | |
| Advance receivables and accrued expenses | 4,558 | 4,584 |
| Total: Current liabilities | 7,240 | 7,677 |
| Total Equity and liabilities | 40,831 | 41,694 |

Consolidated Income and Expenditure Account 2007

(AMOUNTS IN €1,000)

Income and Expenditure

| | 2007 | 2006 | Budget 2007 |
|---|---------------|---------------|---------------|
| Income | | | |
| Output financing | 18,666 | 18,388 | 18,655 |
| Heritage Extra | 0 | 0 | |
| Subsidy contributions | 1,302 | 2,340 | 950 |
| Project revenues | 7,994 | 6,616 | 5,933 |
| Other revenues | 9,844 | 10,116 | 9,070 |
| Total income | 37,806 | 37,460 | 34,618 |
| Expenditure | | | |
| Personnel costs | 17,515 | 16,961 | 17,516 |
| Contracted personnel | 2,217 | 1,600 | 1,000 |
| Other personnel management costs | 468 | 1,782 | 1,103 |
| Material project costs | 4,025 | 3,580 | 4,000 |
| Depreciation costs | 2,606 | 3,230 | 2,463 |
| Other operating expenses | 10,717 | 11,956 | 9,456 |
| Total expenditure | 37,548 | 39,109 | 35,109 |
| Operating results | 258 | -1,649 | -920 |
| Financial Income & Expenditure | | | |
| Interest income | 303 | 245 | 255 |
| Costs of exchange | -15 | -32 | 0 |
| Interest expense | -5 | 0 | 0 |
| Total financial income & expenditure | 283 | 213 | 255 |
| Other income and expenses | -54 | 0 | 0 |
| Tax | -110 | 0 | 0 |
| Net results | 377 | -1,436 | -665 |

Consolidated Cash Flow Statement 2007

(AMOUNTS IN €1,000)

Cash flow from operating activities

| | 2007 | 2006 |
|--|----------------|----------------|
| Cash flow from operating activities | | |
| Operating income | 258 | (1,649) |
| <i>Elimination of non-cash items</i> | | |
| Depreciation/amortizations | 2,606 | 3,230 |
| Movement provisions | 203 | 1,007 |
| | 2,809 | 4,237 |
| <i>Modification of working capital</i> | | |
| Decrease/ (increase), accounts receivable | 1,192 | (8) |
| Decrease/ (increase), stocks | 32 | 555 |
| Increase/ (decrease), current liabilities | (285) | 1,205 |
| | 939 | 1,752 |
| Monthly redundancy payments made | (1,158) | (1,664) |
| Interest received | 303 | 282 |
| Interest paid | (15) | (37) |
| Exchange rate differences | (5) | (32) |
| Other income and expenses | (54) | 0 |
| Taxes | (110) | 0 |
| | (1,039) | (1,451) |
| Cash flow from operating activities | 2,967 | 2,889 |
| Investments in tangible fixed assets | (1,524) | (1,771) |
| Cash flow from investments | (1,524) | (1,771) |
| Decrease/ (increase), financial fixed assets | 182 | 0 |
| Cash flow from financing | 182 | 0 |
| Change in cash and cash equivalents | 1,625 | 1,118 |

The cash flow statement is calculated by the indirect method.

The operating income in the cash flow statement is defined as the result of income and expenditure. The other movements within operational activities are specified in the Income and Expenditure Account. Investments are covered in the general notes to the balance sheet.

Notes to the Consolidated Balance Sheet and Income and Expenditure Account

(AMOUNTS IN €1,000)

General

The Royal Tropical Institute (KIT) in Amsterdam is an independent centre of knowledge and expertise in the field of international and intercultural cooperation. The Institute contributes to sustainable development, poverty alleviation and cultural preservation and exchange. The Royal Tropical Institute has an Executive Board – which consists of one person, Dr. J. Donner – and a Board of Directors.

Accounting Principles

This annual report has been drafted in accordance with Directive 640 on reporting for non-profit organizations of the Netherlands Council for Annual Reporting.

Comparative figures

In 2007, disclosure on the balance sheet and income & expenditure account was changed in order to better represent model B and E of the resolution on financial accounting models, embedded in article 2:363 of the Dutch Civil Code.

Consolidation

The Consolidated Annual Accounts include the financial results of the Royal Tropical Institute Association as well as the results of Holding KIT BV (including a 100% participation in KIT Hotel BV and KIT Publishers BV), Stichting Tropenmuseum Collectiefonds and Stichting Eijkman Medaillefonds, which form a single economic entity with KIT.

Holding KIT BV holds a 40% interest in Mali Biocarburant, therefore the company has not been consolidated, but is considered a financial fixed asset.

Holding KIT BV was founded in 2006 for holding activities and has registered offices in Amsterdam. It holds the group companies KIT Publishers BV (100%), KIT Hotel BV (100%) and a 40% share in MBSA. The members of the Executive Board of Holding KIT BV are Dr J. Donner and Mr B. Eenkhoorn LLM.

KIT Publishers BV has registered offices in Amsterdam. The objective of KIT Publishers is to distribute books, digital products and periodicals in the field of arts, culture, travel, politics, country information and applied science. The sole member of the Executive Board of KIT Publishers BV is Mr R Smit.

KIT Hotel BV, formerly the International Centre Foundation (SIC), was founded on March 27, 2007 and has registered offices in Amsterdam. The main activities of KIT Hotel BV consist of the exploitation of the NH Tropenhotel and accommodation offered by KIT for conferences, meetings and receptions. The sole member of the Executive Board of KIT Hotel BV is Mr B. Eenkhoorn LLM.

Stichting Tropenmuseum Collectiefonds and Stichting Eijkman Medaillefonds both have registered offices in Amsterdam. The members of the executive board of the Collectiefonds are Mr L.J.B. Schenk (chair), Dr J. Donner, Mr B. Eenkhoorn LLM, Prof. S. Legêne, Mr H. von Saher, Prof. J.A.M.F. Vaessen and Mrs A.M. Six-van Krimpen. The members of the executive board of Eijkman Medaillefonds are Prof. L.J. Gunning-Schepers (Chair), Prof. P.R. Klatser (Secretary and Treasurer), Prof. J. Stoof, Prof. E.A. van der Veen, Prof. E.C. Klasen, Prof. J. van der Velden and Dr M.R.A. van Cleeff.

New legal structure

The legal structure of the Institute was changed in 2007. The new structure is shown in the figure on page 54. In 2006, KIT Publishers BV and KIT Hotel BV (then named International Centre Foundation, SIC) were directly owned by the Royal Tropical Institute Association. In 2007 Holding KIT BV was created and the 100% interests in the two BVs were transferred to Holding KIT BV. Holding KIT BV is fully owned by the Royal Tropical Institute Association.

Notes to the Consolidated Balance Sheet as of december 31, 2007

(AMOUNTS IN €1,000)

Assets

Fixed Assets

TANGIBLE FIXED ASSETS

Tangible fixed assets are valued at cost minus straight-line depreciation based on the estimated economic lifespan, or at a lower market value. The depreciation of the different components is calculated as follows:

| | |
|-----------------------------|--------------------|
| Buildings (and renovations) | from 3 to 50 years |
| Machinery and equipment | from 5 to 20 years |
| Hardware | 3 years |
| Fixtures & fittings | 10 years |
| Other tangible assets | from 3 to 10 years |

The museum and library collections are not valued in the consolidated balance sheet.

| | Total | Buildings | Machinery & Equipment | Hardware & Software | Fixture & Fittings | Other Fixed Assets |
|----------------------------------|---------------|---------------|-----------------------|---------------------|--------------------|--------------------|
| Balance as of January 1 | 28,711 | 22,880 | 2,461 | 442 | 1,170 | 1,758 |
| Purchased 2007 | 1,417 | 643 | 151 | 366 | 106 | 151 |
| Depreciation 2007 | -2,499 | -1,108 | -372 | -336 | -276 | -407 |
| Balance as of December 31 | 27,629 | 22,415 | 2,240 | 472 | 1,000 | 1,502 |
| Purchase value as of January 1 | 64,607 | 38,497 | 9,643 | 2,936 | 2,718 | 10,813 |
| Cumulative Depreciation | -36,978 | -16,082 | -7,403 | -2,464 | -1,718 | -9,311 |
| Balance as of December 31 | 27,629 | 22,415 | 2,240 | 472 | 1,000 | 1,502 |

The buildings are situated on a plot that was leased in perpetuity from the city of Amsterdam in 1911. The insured value of buildings, machinery, equipment, hardware, fixtures & fittings and other fixed assets amounts to €154,000 (2006: €152,000). The insured value will be reviewed in 2010.

FINANCIAL FIXED ASSETS

Other participating interests

Participating interests are valued at net asset value, unless specific circumstances require valuation at cost or lower market value.

On February 14, 2007 a minority interest of 40% was acquired in Mali Biocarburant SA, a Malian entity that produces bio-fuel from jatropha nuts. The CEO of MBSA is outsourced from the Royal Tropical Institute Association. The chairman of the Executive Board of the Association is chairman of the Board of Directors of MBSA. Holding KIT BV participates in MBSA with the objective of reducing poverty by producing biofuel and promoting sustainable economic development. It is the intention of Holding KIT BV to sell its shares in MBSA within a term of 3-5 years in order to secure the objectives mentioned above.

The minority interest in MBSA (40%) is valued at cost or lower market value. This valuation method has been chosen because of the location of the entity and the uncertainties related to valuation at net assessed value. For example, valuation of the land that MBSA owns is difficult to assess and there is a risk that the political situation in the country might become less stable.

| | MBSA |
|----------------------------------|------------|
| Balance as of Januari 1 | 0 |
| Purchase | 131 |
| Balance as of December 31 | 131 |

Notes to the Consolidated Balance Sheet as of december 31, 2007

(AMOUNTS IN €1,000)

Other financial fixed assets

The long-term receivable on redundancy payments with the Ministry of Foreign Affairs amounts to €355 (2007).
The short-term receivable is disclosed under the other receivables.

STOCKS

Stocks are valued at the lower of costs and net realizable value, less any provisions considered necessary.

ACCOUNTS RECEIVABLE

Debtors and other accounts receivable are carried at face value less any provisions considered necessary.

| | 31-12-07 | 31-12-06 |
|--|------------|--------------|
| <i>Debtors</i> | | |
| Debtors from consultancy projects | 2,804 | 2,992 |
| Other debtors | 1,673 | 2,244 |
| Advance payments related to consultancy projects and other debtors | -3,029 | -3,019 |
| Provision for doubtful debtors | -511 | -738 |
| Balance as of December 31 | 937 | 1,479 |

| | 31-12-07 | 31-12-06 |
|--|------------|------------|
| <i>Other receivables</i> | | |
| Intercompany receivables | 0 | 69 |
| Receivable BZ monthly redundancy pay obligations | 138 | 178 |
| Other receivables | 8 | |
| Balance as of December 31 | 146 | 247 |

The long-term part of the redundancy pay obligations is included in other financial fixed assets

| | 31-12-07 | 31-12-06 |
|--|--------------|--------------|
| <i>Advance payments and accrued Income</i> | | |
| Revenue to be invoiced | 1,952 | 2,708 |
| VAT receivables | 431 | 573 |
| Other accrued income | 1,407 | 1,058 |
| Balance as of December 31 | 3,790 | 4,339 |

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are carried at face value. Unless otherwise stated, they are freely available.

The Association has a credit facility at the Postbank amounting to €227. No bank guarantees have been issued. All cash and cash equivalents are callable.

Foreign currencies

Assets and liabilities in foreign currency are converted at the exchange rates prevailing on the balance sheet date. The conversion differences are reflected in the Income and Expenditure Account. All transactions in foreign currencies are recorded at exchange rates prevailing on the transaction date.

Notes to the Consolidated Balance Sheet as of december 31, 2007

(AMOUNTS IN €1,000)

Liabilities**Equity**

| | Total | General Reserve | Appropriated reserve POP | Appropriated reserve foundations | Results of Hotel and Publishers | Operating result |
|--|---------------|------------------------|---------------------------------|---|--|-------------------------|
| Balance as of January 1 | 29,430 | 30,356 | 192 | 160 | 158 | -1,436 |
| Adjustment | -318 | 0 | 0 | -160 | -158 | 0 |
| Appropriation operational results 2006 | 0 | -1,436 | 0 | 0 | 0 | 1,436 |
| Reallocation to/from general reserve | 0 | 0 | -73 | 73 | 0 | 0 |
| Inclusion of equity Holding KIT BV | 470 | 470 | 0 | 0 | 0 | 0 |
| Allocation to appropriated funds | -207 | -207 | 0 | 0 | 0 | 0 |
| Operational results 2007 | 377 | 0 | 0 | 0 | 0 | 377 |
| Balance as of December 31 | 29,752 | 29,183 | 119 | 73 | 0 | 377 |

Adjustment

There are two adjustments in equity, both because at the end of 2006, separate reserves were incorrectly included in equity but not disclosed. These reserves are removed from equity in 2007.

These two adjustments are:

- The equity (€160) of the foundations that are related to the Association Royal Tropical Institute were incorrectly included in the General Reserve per 31 December 2006. According to Directive 640 of the Dutch accounting board, accounting for the participating interest of a foundation is not allowed in the single accounts. The balance that was added per 31 December 2006, has been removed from equity.
- The results 2006 of KIT Hotel BV (€195) and KIT Publishers BV (€-37) were incorrectly added to the General Reserve per 31 December 2006 because they were already included as a result on participations in the income and expenditure account. The addition was not separately disclosed in equity. The results are therefore removed from equity in 2007.

GENERAL RESERVE

This reserve acts as a capital buffer. The operating result of the Income and Expenditure Account is credited or charged to this reserve. Furthermore, the initial valuation of the equity of Holding KIT BV (NAV per 31 December 2006) was included in the general reserve. Also an amount of €207 was transferred to the appropriated fund Buza.

APPROPRIATED POP RESERVE

The Fostering Employability fund (POP) amounts to €119 as per 31 December 2007. It serves to cover extraordinary expenses for the training of KIT employees. Each year 0.6% of the gross salary of KIT employees is fed into the fund, in accordance with agreements made with the staff unions. Expenses are accounted for in the Income and Expenditure Account. They are covered by a release from the fund. KIT management may not use this fund for other purposes.

APPROPRIATED RESERVE FOUNDATIONS

According to Directive 640 on reporting for non-profit organizations, the equity of foundations cannot be included in the single accounts because foundations do not have shareholders, and hence, cannot be owned. Royal Tropical Institute Association manages two foundations and the assets & liabilities and income & expenses of these two foundations are fully accounted for in the consolidated accounts. The net asset value of Stichting Tropenmuseum Collectiefonds at year end 2007 is €50, the net asset value of Stichting Eijkman Medaillefonds is €23. The inclusion of the assets and liabilities of these two funds results in a difference of €73 between the equity of the single accounts and the consolidated accounts of Royal Tropical Institute Association.

Notes to the Consolidated Balance Sheet as of december 31, 2007

(AMOUNTS IN €1,000)

| Appropriated Funds | Appropriated fund BUZA | Appropriated fund OC&W |
|----------------------------------|------------------------|------------------------|
| Balance as of January 1 | 0 | 0 |
| Allocation | 207 | 0 |
| Balance as of December 31 | 207 | 0 |

APPROPRIATED FUND BUZA

An appropriated fund has been set up for output financing because this sum has been granted for a four-year term (2004 to 2007). The authorized financing has been spent, except for €207 which relates to a 'People, Markets, Value programme'. The remaining balance of €207 will be spent in 2008.

APPROPRIATED FUND OC&W

The Dutch Ministry of Education, Culture & Science (OC&W) finances the Tropentheater and Tropenmuseum for a cycle period of four years (2005-2008). In accordance with the accounting principles of the Ministry of Education, Culture and Science a separate fund has been set up. All funds were spent in 2007. At the end of 2007 the fund stood at nil (2006: nil).

Provisions**PROVISION FOR MONTHLY REDUNDANCY PAY**

This provision was made in 2001 as a result of the obligation to pay monthly redundancy compensation to inactive personnel up to 2030. Part of it is covered by receipts from the Ministry of Foreign Affairs. The associated commitment of the Ministry of €493 is included in the balance sheet (€138 short-term, €355 long-term). The provision is adjusted annually in line with the salary increases stipulated in collective labour agreements.

The appropriated amount is the balance of incoming and outgoing employees. Incoming employees have become inactive and joined an early retirement scheme. The existing obligation towards outgoing employees has been cancelled or reduced as a result of legal proceedings. The estimated redundancy pay obligation for 2008 is €800.

| | 2007 | 2006 |
|--|--------------|--------------|
| Balance as of January 1 | 4,477 | 5,053 |
| Appropriation chargeable to the result | 203 | 1,088 |
| Nett payments | -1,158 | -1,664 |
| Balance as of December 31 | 3,522 | 4,477 |

PROVISION FOR TAX PAYMENTS

The tax provision in the Balance Sheet has remained at € 110. This is a provision for a possible tax claim resulting from the 'thin capitalisation' rule, for the past few years.

Under 'thin capitalisation' the debt to equity ratio determines to what extent interest paid to a group company can be deducted from corporate tax. This may have been applicable to the long term loan between the Royal Tropical Institute and the former KIT Hotel BV, SIC. As a result of the improved debt to equity ratio of KIT Hotel BV, the 'thin capitalisation' rule does not apply to 2007. However, the tax authorities have not given a conclusive ruling for the case described above. Therefore, the provision remains unchanged.

Notes to the Consolidated Balance Sheet as of december 31, 2007

(AMOUNTS IN €1,000)

Current Liabilities

| Accounts payable | 31-12-07 | 31-12-06 |
|---|--------------|--------------|
| Accounts payable KIT Hotel BV (2006: SIC) | 253 | 133 |
| Accounts payable KIT Publishers BV | 108 | 84 |
| Accounts payable Royal Tropical Institute Association | 1,394 | 2,015 |
| Balance as of December 31 | 1,755 | 2,232 |

PENSION LIABILITIES

The KIT pension plan qualifies as a multi-employer defined benefit plan. It is therefore treated as a defined contribution plan. The pension scheme is insured by ABP. The agreement is that KIT has no obligations for deficits other than higher future insurance payments.

| Advance receivables and accrued expenses | 31-12-07 | 31-12-06 |
|---|--------------|--------------|
| Advance receivable Output finance Ministry of Foreign Affairs | 0 | 300 |
| Advance receivable Heritage Extra Ministry of Foreign Affairs | 450 | 0 |
| Advance receivable BZ monthly redundancy pay obligations* | 79 | 105 |
| Advance receivable Bank Giro Loterij | 120 | 0 |
| Advance receivable Stichting Doen | 100 | 0 |
| Advance receivable Stichting Mondriaan | 12 | 0 |
| Accrual for 8% vacation payment | 593 | 601 |
| Accrual for vacation days | 1,182 | 997 |
| Other accrued expenses | 2,022 | 2,581 |
| Balance as of December 31 | 4,558 | 4,584 |

* This is the *advance* receivables, the majority of the receivables regarding redundancy pay obligations are part of the other financial fixed assets and other receivables.

Guarantees and obligations not shown in the balance sheet

Obligations not shown in the balance sheet relate to contracts concluded for a term of more than one year. The remaining obligation amounts to € 2,465 and is subdivided as follows:

| | |
|----------------------|---------|
| Less than one year | € 1,133 |
| One to five years | € 1,238 |
| More than five years | € 94 |

Notes to the Consolidated Income and Expenditure Account 2007

(AMOUNTS IN €1,000)

Principles for the Determination of Results

Income and expenditure are allocated to the period under review during which products and services were supplied or costs and other expenses incurred. Losses are recognized as soon as they can be foreseen.

The balance shown on the Income and Expenditure Account is defined as the difference between revenues and expenses in the year under review, taking into account the above-mentioned accounting policies.

Output financing

Income from output financing can be divided in general output financing (2007: €18,000), price compensation (2007: €399) and separate output financing income related to a project named 'People, Markets, Values' (PMV) (2007: €267).

2007 was the last year of a four-year cycle. Negotiations for a new four year term are ongoing. During the years 2004 – 2007, a total income from output finance of €73,405 has been received:

| Year | Output financing | Price compensation | PMV project | Total |
|--------------|------------------|--------------------|-------------|---------------|
| 2004 | 18,000 | 0 | 0 | 18,000 |
| 2005 | 18,000 | 144 | 0 | 18,144 |
| 2006 | 18,000 | 262 | 126 | 18,388 |
| 2007 | 18,000 | 399 | 267 | 18,666 |
| 2008 | | | 207 | 207 |
| Total | 72,000 | 805 | 600 | 73,405 |

In the total income of 2007, €207 output financing related to PMV was not included because this amount has still to be spent. Approval has been received on this from the Ministry. The amount is included as a separate fund under equity.

The report submitted to the Ministry of Foreign Affairs on May 1, 2007 revealed that KIT had achieved a 100% output, thus accounting for the total of €73,405 (minus €207 still to be spent). At the request of the Ministry an independent review of KIT was conducted, related to achievement of the budgeted output. The evaluation showed that, over the four years, KIT achieved 100% output.

Notes to the Consolidated Income and Expenditure Account 2007

(AMOUNTS IN €1,000)

SUBSIDY CONTRIBUTIONS

The following table specifies the total of subsidies received. All subsidies can be regarded as incidental. On request terms and conditions of the subsidies can be provided by the Institute. If specified in the terms and conditions, subsidy contributions will be audited.

| | 2007 | 2006 |
|---|--------------|--------------|
| Netherlands Ministry for Education, Culture and Science | 344 | 338 |
| Mondriaan Stichting/ Foundation | 128 | 203 |
| Netherlands Ministry of Foreign Affairs | 122 | 50 |
| Prins Bernhard Cultuur Fonds (Prins Bernhard Cultural Foundation) | 130 | 0 |
| BankGiro Loterij | 80 | 0 |
| HIVOS | 61 | 0 |
| Amsterdams Fonds voor de Kunst (Amsterdam Art Fund) | 49 | 35 |
| NCDO (National Committee for International Cooperation and Sustainable Development) | 47 | 180 |
| Plan Nederland | 38 | 291 |
| Fund for Programming and Marketing in the Performing Arts | 25 | 0 |
| VSB Fonds (VSB Fund) | 20 | 229 |
| Fonds voor de Podiumkunsten | 17 | 0 |
| Senter Internationaal | 12 | 0 |
| Gasterra Publicaties/ Publications | 10 | 40 |
| FAPK | 8 | 17 |
| City of Amsterdam (Amsterdam City Council) | 6 | 25 |
| Netherlands Ministry of Foreign Affairs (subsidy for SamSam) | 0 | 495 |
| Bestuursdienst Gemeente Amsterdam (Amsterdam City Council) | 0 | 89 |
| GTZ | 0 | 50 |
| NOVIB | 0 | 50 |
| CTA | 0 | 36 |
| Stichting/Foundation 'Het Gebaar' | 97 | 22 |
| BUMA Fonds (BUMA Fund) | 0 | 20 |
| Wilhelmina E, Jansen Fonds/ Fund | 0 | 15 |
| Society for Tropical Medicine Intern. Health | 23 | 0 |
| Others | 85 | 155 |
| Total | 1,302 | 2,340 |

PROJECT REVENUES

| | 2007 | 2006 |
|--------------------------|--------------|--------------|
| Reimbursement, personnel | 3,695 | 2,237 |
| Reimbursement, equipment | 4,299 | 4,379 |
| Total | 7,994 | 6,616 |

Included in project revenues is €200 from OXFAM Novib related to the project 'West African Gender Inclusive Citizenship' (WAGIC) project. Work on this project was performed from May to December 2007. Activities will continue in 2008.

MATERIAL PROJECT COSTS

Costs of equipment are generally reimbursed as incurred. The reduction in revenues is mainly due to the downscaling of international projects in developing countries.

Notes to the Consolidated Income and Expenditure Account 2007

(AMOUNTS IN €1,000)

OTHER REVENUES

| | 2007 | 2006 |
|--|--------------|---------------|
| Sponsor income | 305 | 720 |
| Contributions of members | 34 | 33 |
| Entrance Museum | 1,208 | 938 |
| Courses Intercultural Management & Communication | 1,808 | 2,027 |
| Rental income external organisations in KIT | 931 | 745 |
| Sales of equipment and pharmaceutical items | 243 | 216 |
| Congress facilities (Institute) | 510 | 421 |
| Congress facilities (Hotel BV) | 154 | 0 |
| Rooms, food & beverage and other (Hotel BV) | 3,170 | 2,978 |
| Publishers | 869 | 1,768 |
| Other income | 612 | 270 |
| Total | 9,844 | 10,116 |

PERSONNEL COSTS

| | 2007 | 2006 |
|-------------------------------|---------------|---------------|
| Wages and salaries | 14,668 | 15,369 |
| Social security contributions | 1,267 | 1,337 |
| Pension contributions | 1,580 | 1,766 |
| Other personnel costs | 2,685 | 1,871 |
| Total | 20,200 | 20,343 |

The number of employees on 31 December 2007 was 356 (2006: 374).

OTHER OPERATING EXPENSES

| | 2007 | 2006 |
|-------------------------------------|---------------|---------------|
| Accommodation | 3,050 | 2,707 |
| Management and administration | 3,247 | 2,614 |
| Publ. documentation and information | 1,172 | 3,372 |
| Programmes and presentations | 2,476 | 2,277 |
| Laboratory, courses and other | 772 | 986 |
| Total | 10,717 | 11,956 |

Costs of exchange

The exchange rate differences can be attributed to fluctuations in the US dollar against the Euro.

Balance Sheet as of december 31, 2007

(Before Appropriation of Results)

(AMOUNTS IN €1,000)

Assets

| | 31-12-2007 | 31-12-2006 |
|--------------------------------------|---------------|---------------|
| Fixed assets | | |
| <i>Tangible fixed assets</i> | | |
| Buildings | 21,398 | 21,677 |
| Machinery & equipment | 2,001 | 2,138 |
| Hardware & software | 469 | 442 |
| Fixtures & fittings | 691 | 774 |
| Other fixed assets | 1,490 | 1,750 |
| Total: Tangible fixed assets | 26,049 | 26,781 |
| <i>Financial fixed assets</i> | | |
| Participations in group entities | 757 | 543 |
| Receivables group entities | 1,855 | 2,551 |
| Other financial fixed assets | 355 | 668 |
| Total: Financial fixed assets | 2,967 | 3,762 |
| Current assets | | |
| <i>Stocks</i> | | |
| Finished products | 105 | 102 |
| Total: Stocks | 105 | 102 |
| <i>Accounts receivable</i> | | |
| Debtors | 294 | 935 |
| Other receivables | 303 | 247 |
| Advance payments and accrued income | 3,571 | 4,339 |
| Total: Accounts receivable | 4,168 | 5,521 |
| <i>Cash and cash equivalents</i> | | |
| Banks | 1,215 | 694 |
| Cash | 30 | 40 |
| Deposits | 5,400 | 4,000 |
| Total: Cash | 6,645 | 4,734 |
| Total Assets | 39,934 | 40,900 |

Balance Sheet as of december 31, 2007

(Before Appropriation of Results)

(AMOUNTS IN €1,000)

Liabilities

| | 31-12-2007 | 31-12-2006 |
|--|---------------|---------------|
| Equity | | |
| General reserve | 28,713 | 30,674 |
| Appropriated reserve POP | 119 | 192 |
| Appropriated reserve participations | 470 | 0 |
| Operating results | 377 | -1,436 |
| Total: Equity | 29,679 | 29,430 |
| Appropriated funds | | |
| Appropriated fund Buza | 207 | 0 |
| Appropriated fund OC&W | 0 | 0 |
| Total: Appropriated funds | 207 | 0 |
| Provisions | | |
| Provision for monthly redundancy pay | 3,522 | 4,477 |
| Total: Provisions | 3,522 | 4,477 |
| Current liabilities | | |
| Accounts payable | 1,454 | 2,028 |
| Payable to group entities | 0 | 0 |
| Taxation and social security contributions | 441 | 590 |
| Pension liabilities | 209 | 227 |
| Other liabilities | 0 | 0 |
| Advance receivables and accrued expenses | 4,422 | 4,148 |
| Total: Current liabilities | 6,526 | 6,993 |
| Total liabilities | 39,934 | 40,900 |

The comparing figures 2006 (accounts receivable and current liabilities) on the balance sheet have been changed to better represent Model B of the Dutch Civil Code.

Income and Expenditure Account 2007

(AMOUNTS IN €1,000)

| | 2007 | 2006 |
|--------------------------------------|------------|---------------|
| Results from participating interests | 269 | 71 |
| Other costs and benefits | 108 | -1,507 |
| Operating result | 377 | -1,436 |

Notes to the Balance Sheet and the Income and Expenditure Account 2007

(AMOUNTS IN €1,000)

General

The accounting policies and the principles for the determination of the results are identical to those set out in the notes to the consolidated annual accounts.

TANGIBLE FIXED ASSETS

| | Total | Buildings | Machinery & Equipment | Hardware & Software | Fixture & Fittings | Other Fixed Assets |
|----------------------------------|---------------|---------------|-----------------------|---------------------|--------------------|--------------------|
| Balance as of January 1 | 26,781 | 21,677 | 2,138 | 442 | 774 | 1,750 |
| Purchased 2007 | 1,358 | 653 | 138 | 364 | 52 | 151 |
| Depreciation 2007 | -2,090 | -932 | -275 | -337 | -135 | -411 |
| Balance as of December 31 | 26,049 | 21,398 | 2,001 | 469 | 691 | 1,490 |
| Purchase value as of January 1 | 58,759 | 35,858 | 8,154 | 2,933 | 2,409 | 9,405 |
| Cumulative Depreciation | -32,710 | -14,460 | -6,153 | -2,464 | -1,718 | -7,915 |
| Balance as of December 31 | 26,049 | 21,398 | 2,001 | 469 | 691 | 1,490 |

PARTICIPATIONS IN GROUP ENTITIES

| | Total | Holding KIT BV | KIT Hotel BV | KIT Publishers BV | 4 Foundations |
|---|------------|----------------|--------------|-------------------|---------------|
| Balance as of January 1 | 543 | 18 | 439 | 13 | 73 |
| Adjustment | -73 | 0 | 0 | 0 | -73 |
| Transferred to group entity Holding KIT BV | -452 | 0 | -439 | -13 | 0 |
| Allocation of participation in Holding KIT BV | 470 | 470 | 0 | 0 | 0 |
| Result 2007 | 269 | 269 | 0 | 0 | 0 |
| Balance as of December 31 | 757 | 757 | 0 | 0 | 0 |

The 100% participating interest in Holding KIT BV is valued at net asset value (NAV). The initial valuation of Holding KIT BV (€470) has been represented directly in equity. The result of the participation in Holding KIT BV corresponds to the contribution to the result of the annual accounts of Holding KIT BV.

KIT Hotel BV and KIT Publishers BV are no longer participating interests of the KIT Association, but of Holding KIT BV. They have therefore been transferred against their NAV per 31 December 2006.

Per 31 December 2006, participation in the foundations* was valued as a fixed asset. However, according to section 210 of Directive 640 of the Dutch accounting board, accounting for the participating interest of a foundation is not permitted. The valuation of the participating interest in the foundations has therefore been removed.

*On December 31, 2006 there were four foundations: Stichting Tropenmuseum Collectiefonds, Stichting Eijkman Medaille, Stichting Gresshoff Rumphius and Stichting Hubrecht Janssen. In 2007 the latter two were liquidated. Remaining funds were transferred to the KIT Development Policy and Practice and KIT Biomedical Research departments and have been spent in a way that is consistent with the objectives of the funds. Permission was received from the boards of the liquidated foundations to transfer the remaining value to the Royal Tropical Institute Association.

Notes to the Balance Sheet and the Income and Expenditure Account 2007

(AMOUNTS IN €1,000)

RECEIVABLES FROM GROUP ENTITIES

| | 31-12-07 | 31-12-06 |
|----------------------------------|--------------|--------------|
| Holding KIT BV | 54 | 0 |
| KIT Hotel BV | 1,801 | 2,551 |
| Balance as of December 31 | 1,855 | 2,551 |

The Royal Tropical Institute Association outsourced an employee to a subsidiary of Holding KIT BV. The net salary expenses of this employee are carried by the subsidiary. The overhead will be paid by Holding KIT BV at the moment the subsidiary is sold with enough margin to repay the balance to the Royal Tropical Institute Association.

DEBTORS

| | 31-12-07 | 31-12-06 |
|-----------------------------------|------------|------------|
| Debtors from consultancy projects | 2,804 | 2,992 |
| Other debtors | 1,030 | 1,662 |
| Advance payments | -3,029 | -3,019 |
| Provision for doubtful debtors | -511 | -700 |
| Balance as of December 31 | 294 | 935 |

OTHER RECEIVABLES

| | 31-12-07 | 31-12-06 |
|--|------------|------------|
| Intercompany receivables | 165 | 69 |
| Receivable BZ monthly redundancy pay obligations | 138 | 178 |
| Balance as of December 31 | 303 | 247 |

The long-term part of the BZ receivable is included in other financial fixed assets.

ADVANCE RECEIVABLES AND ACCRUED INCOME

| | 31-12-07 | 31-12-06 |
|----------------------------------|--------------|--------------|
| Revenue to be invoiced | 1,952 | 2,708 |
| VAT receivables | 431 | 573 |
| Other accrued income | 1,188 | 1,058 |
| Balance as of December 31 | 3,571 | 4,339 |

Notes to the Balance Sheet and the Income and Expenditure Account 2007

(AMOUNTS IN €1,000)

EQUITY

| | Total | General Reserve | Appropriated reserve POP | Appropriated reserve participations | Appropriated reserve foundations | Results 06 Hotel and Publishers | Operating result |
|---|---------------|-----------------|--------------------------|-------------------------------------|----------------------------------|---------------------------------|------------------|
| Balance as of January 1, 2007 | 29,430 | 30,283 | 192 | 0 | 233 | 158 | -1,436 |
| Adjustment | -391 | 0 | 0 | 0 | -233 | -158 | 0 |
| Appropriation operational results 2006 | 0 | -1,436 | 0 | 0 | 0 | 0 | 1,436 |
| Allocation of participation in Holding KIT BV | 470 | 0 | 0 | 470 | 0 | 0 | 0 |
| Allocation to appropriated funds | -207 | -207 | 0 | 0 | 0 | 0 | 0 |
| Reallocation to/from general reserve | 0 | 73 | -73 | 0 | 0 | 0 | 0 |
| Operational results 2007 | 377 | 0 | 0 | 0 | 0 | 0 | 377 |
| Balance as of December 31, 2007 | 29,679 | 28,713 | 119 | 470 | 0 | 0 | 377 |

Adjustment

There are two adjustments in equity, both because at the end of 2006, separate reserves were incorrectly included in equity but not disclosed. These reserves are removed from equity in 2007. These two adjustments are:

- The equity (€160) and results (€73) of the foundations that are related to the Association Royal Tropical Institute were incorrectly included in the General Reserve per 31 December 2006. According to Directive 640 of the Dutch accounting board, accounting for the participating interest of a foundation is not allowed in the single accounts. The balance that was added per 31 December 2006, has been removed from equity.
- The results 2006 of KIT Hotel BV (€195) and KIT Publishers BV (€-37) were incorrectly added to the General Reserve per 31 December 2006 because they were already included as a result on participations in the income and expenditure account. The addition was not separately disclosed in equity. The results are therefore removed from equity in 2007.

APPROPRIATED RESERVE PARTICIPATIONS

The initial participation in the subsidiary Holding KIT BV of €470 (net asset value at 31 December 2006) has been added to equity as an appropriated reserve.

For more information on movements in equity refer to disclosure of the consolidated accounts.

Personnel costs

| | 2007 | 2006 |
|-------------------------------|---------------|---------------|
| Wages and salaries | 13,415 | 14,128 |
| Social Security contributions | 1,221 | 1,299 |
| Pension contributions | 1,580 | 1,720 |
| Total | 16,216 | 17,147 |

Remuneration of the Executive Board and the Board of Directors.

The remuneration of the Executive Board amounts to €165 and consists of €134 representing regular income and €31 being the employer's share of social security contributions, insurance and pension contributions. Members of the Board of Directors receive an expense allowance of €0.4 or €0.7 (chairman and vice chairman) whenever they attend a meeting.

Agreement with KIT Publishers BV

The Royal Tropical Institute Association has agreed with KIT Publishers BV to include the latter's negative bank account in its interest facility with ABN AMRO. As a guarantee, KIT Publishers BV has pledged its inventory and debtors as collateral.

Other Information

(AMOUNTS IN €1,000)

Statutory regulation of appropriation of results

According to article 20 of the statutes of the Association the board submits a proposal to the annual meeting of the Council of Members on the results of the year. Unless the Council decides otherwise, the result will be added to the reserves.

Proposed appropriation of results

The board proposes to add the result 2007 of €377 to the general reserve.

Important post-balance sheet events

There are no important post-balance sheet events to be reported.



Auditors' Report

Introduction

We have audited the accompanying financial statements 2007, as set out on pages 54 to 76, of the Royal Tropical Institute, Amsterdam, which comprise the balance sheet as at 31 December 2007, the profit and loss account for the year then ended and the notes.

Management's responsibility

Management is responsible for the preparation and fair presentation of the financial statements and for the preparation of the Annual Report 2007, both in accordance with Part 9 of Book 2 of the Netherlands Civil Code. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Dutch law. This law requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Royal Tropical Institute as at 31 December 2007 and of its result for the year then ended in accordance with Part 9 of Book 2 of the Netherlands Civil Code.

Report on other legal requirements

Pursuant to the legal requirement under 2:393 sub 5 part e of the Netherlands Civil Code, we report, to the extent of our competence, that the management board report is consistent with the financial statements as required by 2:391 sub 4 of the Netherlands Civil Code.

Amstelveen, 7 April 2008

BDO CampsObers Audit & Assurance B.V.
for and on behalf of it,

R.W. Brummelman RA

Boards and Council

Patroness

H.R.H. Princess Máxima of the Netherlands

Board of Directors

Chairman

Prof. dr R. (Rudy) Rabbinge, MSc

Dean, Graduate Education, Wageningen University and Research Centre; Chairman, Wageningen Graduate School; Member of the Dutch Senate

Vice Chairman

Mr P.J. (Peter) Groenenboom, MA

Former President of the Board of Internatio-Müller N.V.

Mr A.A. (Bram) Anbeek van der Meijden, MA

Former Vice President of the Board of Delta Lloyd Insurance Group N.V.

Mr H.G. (Henk) Dijkgraaf, MSc

Director, Sasol Limited, Johannesburg; Former Chief Executive Officer at NV Nederlandse Gasunie; Former President of Shell Nederland B.V.

Ms E.L. (Evelien) Eshuis, MA

Consultant; Former Director of the Department for Environment and Recreation of the Municipality of Amstelveen; Former Member of Parliament

Dr M.J.A. (Maartje) van Putten

Vice Chair of the European Centre for Development Policy Management; Former Member of the World Bank Inspection Panel; Member Independent Review Mechanism African Development Bank

Prof. Dr C.I. (Carla) Risseeuw

Professor of Intercultural Gender Studies, University of Leiden; Affiliated Fellow International Institute for Asian Studies, Leiden/Amsterdam

Prof. Dr E.J. (Joost) Ruitenber

Chairman of the Scientific Council at the Sanquin Foundation; Professor of International Public Health, Free University Amsterdam

Executive Board

Dr J. (Jan) Donner

President

Council of Members

Mr M.A. (Max) van Alphen, MA

Former Vice President of the Board of Internatio-Müller N.V.

Mr R.A. (Arthur) Arnold

Director, FMO

Mr H. (Haig) Balian

Director of the Royal Zoological Society "Natura Artis Magistra"

Mr R.M. (Michael) Barth, MA

Managing Director Global Investment Darby Overseas Investments, Ltd.; Boardmember Emerging Markets Private Equity Association

Ms L. (Lia) Belilos

Shell, Director Human Resources NL

Dr M.J. (Job) Cohen

Mayor of Amsterdam

Mr G. (George) Görtemöller, RM

Former Director of TNO

Mr M. (Michiel) Hardon, MBA

Program Executive To Overcome Poverty in Africa, World Council of Churches

Dr Ph. (Philip) de Heer

Secretary-General, Ministry of Foreign Affairs - Development Cooperation

Prof. Dr G.S.C.M. (Gerti) Hesseling

African Study Center and University of Utrecht, Chair in Peacebuilding and the Rule of Law

Mr J.Th. (Jan) Hoekema, MSc

Mayor of Wassenaar

Mr J.P. (Hans) Hoogeveen, LL M

Director of International Affairs at the Ministry of Agriculture, Nature Management and Fisheries

Mr H. (Herman) Mulder LL M

Senior Executive Vice President ABN/AMRO Bank N.V.

Ms P.W. (Pauline) Kruseman

Director, Amsterdam Historical Museum

Ms I.L. (Irene) van Luijken, MA

External Affairs, Shell Exploration & Production Technology

Mr J. (Jan) Post

President of the Amsterdam Chamber of Commerce

Mr C.J.F.M. (Jan) Schaapsmeeders, MA

Director, Personnel Department, Shell Nederland B.V.

Mr F. (Floris) Recourt, LL M

Representative of the Maatschappij van Nijverheid en Handel (Netherlands Society for Industry and Trade)

Mr L.C.A.M. (Lout) Schölvinck LL M

Former Vice President of the Amsterdam Chamber of Commerce

Mr G.H. (Gerard) Versseput, MA

Consultant; Former Director of HVA Holding B.V.

Mr C.W. (Kees) van der Waaij, MA RA

Chairman of Unilever Nederland Holdings B.V.

Mr J.P. (Johan) Zoutberg, Ma-HRM

CEO Public Health

Ph. de Heer, H. Mulder, C. Schaapsmeeders and L. Schölvinck left the Council in 2007. L. Belilos, M. Hardon, J. Hoekema and J.P. Zoutberg joined the Council in 2007.

Advisory Board

Mr G.O. (George) Abungu (Kenya)

Chairman of the Governing Council of the Kenya Cultural Centre

Mr D. (David) Ofori Adjei (Ghana)

Director, Noguchi Research Institute

Prof. N. (Naila) Kabeer (United Kingdom)

Institute of Development Studies, Sussex, United Kingdom

Prof. Dr S. (Sonia) Montaña Virreira (Bolivia)

Sociologist and Chair, Programa de Investigacion Estrategica en Bolivia; Chief of the Women and Development Unit, United Nations Economic Commission for Latin America and the Caribbean (ECLAC)

Dr I. (Ismail) Serageldin (Egypt, Chair)

Director of the Library of Alexandria; former Vice President of the World Bank.

Prof. Dr Le Vu Anh (Vietnam)

Dean of Hanoi School of Public Health

Management

Management Team

Dr J. (Jan) Donner

Executive Board, President

Ms C.M. (Catherine) Hodgkin, MPH

KIT Development, Policy & Practice, Director

Dr P.R. (Paul) Klatser

KIT Biomedical Research, Head

Mr J.H.W. (Hans) van Hartevelt, MA

RI KIT Information & Library Services, Head

Ms M.A. (Maja) Gadourek, MA

KIT Intercultural Management & Communication
Director

Ms W.L. (Wieb) Broekhuijsen, MA

Tropentheater — Director

Mr J.B. (Lejo) Schenk

Tropenmuseum — Director

Mr R.T. (René) Mentink, MA

Personnel, Organization & Information, Head

Mr B. (Teus) Eenkhoorn, LL M

Finance, Control & Facilities, Head

Departments

KIT Development, Policy & Practice

Ms C.M. (Catherine) Hodgkin, MPH

Director

Ms C.A.M. (Korrie) de Koning, MSc, M.Ed

Area Leader, Health

Dr M. (Maitrayee) Mukhopadhyay

Area Leader, Social Development & Gender
Equity

Dr C.B. (Bart) de Steenhuijsen Piters

Area Leader, Sustainable Economic
Development

Ms P.A.C. (Prisca) Zwanikken, MD, MScCH

Area Leader, Education

Mr W.K. (Wiko) Vlasblom

Head, Management Support Unit

KIT Biomedical Research

Prof. dr P.R. (Paul) Klatser

Head of Department

Mr R.M. (Richard) Anthony, PhD

Research Coordinator, Tuberculosis

Dr S.M. (Stella) van Beers, MSc

Research Coordinator, Epidemiology

Dr R.A. (Rudy) Hartskeerl

Research Coordinator, Leptospirosis

Dr L. (Linda) Oskam

Research Coordinator, Mycobacteriology

Dr H.D.F.H. (Henk) Schallig

Research Coordinator, Parasitology

Dr H.L. (Henk) Smits

Research Coordinator, Rapid Diagnostics

KIT Intercultural Management & Communication

Ms M.A. (Maja) Gadourek, MA

Director of department

Tropentheater

Ms W.L. (Wieb) Broekhuijsen, MA

Director of department

Mr E.A. (Emiel) Barendsen

Programme Manager

Ms M.I. (Isabelle) Vermeij

Manager of Operations

Ms B.N. (Brenda) Smeenge, MA

Manager, Marketing and PR

Tropenmuseum

Mr L.J.B. (Lejo) Schenk

Director of department

Mr J.H. (Koos) van Brakel, MA

Head Collections Department

Ms H.J. (Annemies) Broekgaarden

Head Tropenmuseum Junior

Prof. Dr S. (Susan) Legêne

Head Curatorial Department

Ms M.H.B.J. (Martha) Reijmers, MA

Head of Museum Affairs

Mr P.R. (Paul) Voogt, MA MBA

Head Public Programmes

KIT Information & Library Services

Mr J.H.W. (Hans) van Hartevelt, MA, RI

Head of Department

Mr H.P.M. (Harry) Heemskerk, MSc

Head of Information Projects and Products

Ms M.H. (Tilly) Minnée

Head KIT Library

Ms E. (Ewa) Cudowska

Coordinator Operations and Administration

Personnel, Organization & Information

Mr R.T. (René) Mentink, MA

Head of Department

Ms M.H.Th. (Mieke) Berk, MA

Manager of Automation & Information Services

Ms C.F.A.M. (Lieke) Melkert

Manager of Organizational Affairs

Vacancy

Manager HRM

Finance, Control & Facilities

Mr B. (Teus) Eenkhoorn, LL M

Head of Department

Ms C.W. (Lia) Agterberg, CCMM

Manager of Financial Administration

Ms B.M. (Erna) Wegman, MA

Manager of Planning & Control

Ms F.C. (Florence) Liot Backer

Manager of Internal Affairs

Mr S.C. (Simon) ten Veen

Manager of Technical Facilities

Corporate Communication

Ms I. (Ineke) Lantinga, LL M

Head of Department a.i.

Ms M. (Miska) Aksular

Adviser, Internal Communication

KIT Publishers BV

Mr R. (Ron) Smit, MA

Director

KIT Publishers operates as an independent publishing company with KIT as the sole shareholder. As such, KIT Publishers BV is not represented in KIT's Management Team.

The Institute has the statutory form of an association with members. The Institute has organized various activities, including the annual Members' Day, and recruiting private and high-profile institutional members. The recruitment of institutional members focused mainly on companies involved in corporate social responsibility and in international cooperation.

KIT corporate members 2006

- ABN AMRO Bank NV
- BAM Techniek BV
- Ernst & Young
- FMO
- Amsterdam City Council
- Gunters & Meuser BV
- Amsterdam Chamber of Commerce
- Netherlands Ministry of Foreign Affairs
- Netherlands Ministry of Agriculture, Nature and Food Quality
- Natura Artis Magistra
- NH Hoteles
- Aannemingsbedrijf Onrust BV
- Shell Nederland BV
- Unilever NV
- Rabobank Nederland

